



INTERDEPARTMENTAL COMMUNICATION

Acton Board of Health - Telephone 978-264-9634 - Fax 978-264-9630

June 26, 2003

TO: John Murray, Assistant Town Manager

FROM: Doug Halley, Health Director

SUBJECT: SRF Loan Program for Sewer Connections

The Board of Health at their regularly scheduled meeting of June 23, 2003 considered the question of how funds should be disbursed from the State's \$200,000 Septic System Loan Replacement & Sewer Connection Program. After review of all applicable materials the Board of Health unanimously voted to recommend that the Board of Selectmen consider the following in disbursing funds from the program:

1. Funds should be disbursed for terms and interest rates that can be financially met by the individual homeowner.
2. Disbursements should be managed in such a way to maximize the number of homeowners accessing the fund.
3. Disbursements should be prioritized by documented septic system failures, financial need, prioritization of seniors, and consideration of special exigent circumstances.
4. Consideration should be made to hold funds for possible septic system replacements.
5. All loans received through this program should be paid off at the time of sale or transfer of the property that has received the benefit.